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YU MING INVESTMENTS LIMITED
禹銘投資有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 666)

TERMINATION OF AGREEMENT RELATING TO DISPOSAL OF J. BRIDGE WARRANTS

This announcement is made pursuant to Rule 13.09 and 14.36 of the Listing Rules.

The Company announced the Disposal of Sale Warrants on 13th November, 2008, 19th November, 2008 and 3rd December, 2008 respectively. The Disposal was approved by Shareholders on 23rd December, 2008 and completed on 31st December, 2008.

On 3rd June, 2009, the Company received a notice from the Purchaser that it is unable to continue to honour its obligations for the Remaining Balance of the consideration of the Sale Warrants under the Sale and Purchase Agreement. As such, pursuant to the Sale and Purchase Agreement, the Company forfeited the First Payment and took possession of the Sale Warrants from the escrow arrangement on the same day.

This announcement is made pursuant to Rule 13.09 and 14.36 of the Listing Rules.

Reference is made to the announcements dated 13th November, 2008 and 19th November, 2008 (the “Announcements”) and a circular dated 3rd December, 2008 (the “Circular”) of the Company in relation to the disposal of warrants to subscribe shares of J. Bridge Corp., which is a listed company on the Tokyo Stock Exchange. Terms used herein shall have the same meanings as those defined in the Announcements and the Circular unless the context requires otherwise.

TERMINATION OF THE SALE AND PURCHASE AGREEMENT

On 13th November, 2008 and 19th November, the Board announced that it had entered into the Sale and Purchase Agreement to dispose of 45,000 Sale Warrants for a total consideration of US\$9,375,000 (equivalent to approximately HK\$73,125,000) to the Purchaser, conditional upon approval by the Shareholders at the EGM. On 23rd December, 2009, the Shareholders approved the Disposal at the EGM.

Pursuant to the Sale and Purchase Agreement, the Purchaser paid on the date of Completion US\$4,000,000 (equivalent to approximately HK\$31,200,000) (the “First Payment”) and is to pay the remaining balance of the Consideration of US\$5,375,000 (equivalent to approximately HK\$41,925,000) (the “Remaining Balance”) by three

instalments on each of the three anniversaries from Completion until 31st December, 2011. The Disposal was completed on 31st December, 2008 and the Company has received the First Payment on the same date.

On 3rd June, 2009, the Company received a notice from the Purchaser stating that it is unable to continue to honour its obligations for payment of the Remaining Balance. Pursuant to Clause 5.6 of the Sale and Purchase Agreement, the Company forfeited the First Payment and took possession of the Sale Warrants under the escrow arrangement on 3rd June, 2009.

(Exchange rate used herein for the purpose of this announcement is not updated and based on US\$1=HK\$7.8, ¥1=HK\$0.0795 and US\$1=¥98.113, which was used in the Circular for consistency and avoidance of confusion.)

As at the date of this announcement, the Board comprises eight Directors of which Mr. Lee Wa Lun, Warren (Chairman), Mr. Lo King Yau, Edwin and Mr. Wong Tai Chun, Mark are executive Directors; Mr. Arthur George Dew and Mr. Lee Yip Wah, Peter are non-executive Directors; and Mr. So Shu Fai, Ambrose, Mr. Albert Ho and Ms. Lam Tak Yee are independent non-executive Directors.

By order of the board of
YU MING INVESTMENTS LIMITED
Lee Wa Lun, Warren
Chairman

Hong Kong, 3rd June, 2009